## **BANKERS VIEW** LOTS IN BRONX

Their Interest Attracted in Former Pearsall Estate Tract.

WILL BE SOLD AT **AUCTION SATURDAY** 

Holdings Comprise 420 Parcels Fronting on Pelham Parkway and Williamsbridge Road.

Thursday of last week was bankers' day in The Bronx. Representatives of banks, trust, life insurance and title comas also other institutions that panies, as either loan or might become interested in loaning money in The Bronx, made the trip under the auspices of the North Side Board of Trade.

When the touring capitalists and representatives of realty capital reached the Pelham Parkway and Williamsbridge Road, their interest was attracted most strongly by the appearance of a huge sign that announced the unreserved sale on Memorial Day, Saturday, May 30, at auction of the 420 lots contained in the one time Pearsall estate tract with a frontage of about 2,000 feet on the south side of the Parkway and of about 165 feet in the east side of Williamsbridge Road, through J. Clarence Davies and Joseph P. Day, agents and auctioneers.

Directly opposite the lots in Pelham Parkway the bankers were shown one of the express stations in the line of the full and perfect development New York, Westchester & Boston Rail-

chester & Boston Railway was operated under a ten-minute headway, at a 5 cent streets unimproved, 8.2 miles village thirty-one minutes to 42d st. or forty-five lage streets of macadam and one-tenth

Haven & Hartford Railroad will connect year the department improved Ridgewood with the New York Connecting Railroad, av. from the switch track leading to Hutby way of the connecting bridge with Wyndemere av. from Van Dien av. to Astoria, Long Island City and practically Pleasant av. with macadam; Passale st. Queens. The Morris Park av. trolley car, amized were Grove st. from the Hohoand Third av. elevated roads, runs to Wil- Evergreen pl. from Irving st. to Liberty and Imird av. elevated roads, runs to Wil-liamsbridge Road, to a point about 500 feet distant from the Pearsail tract, oc-cupying eight minutes to make the run to the subway station at 177th st. The Parkway station of the White Plains av. extension of the present subway will be

be completed within a year, which will provide rapid transit rank at a 5-cent

the subway about seven or eight minutes. From the Westchester Square station of the New York erty, the run to the Harlem River sta- and treasurer; John Harmon,

change a valuable plot of choice water- school, front property on Pryer Point, adjoining La Hacienda, the famous home of Mrs. P. H. Collins.

on Sound View Heights, at White Plains, and Dr. W. C. Craig. known as the Mapes property, to A. B. term for the Lawrence Park Realty ton, ir., Charles A. Deshon, Thomas J. Company an apartment in Alger Court, Foster, W. J. Fullerton, John McCroden, at Bronxville, to Emmett Hay Naylor, of Springfield, Mass., and in conjunction with the Fox Realty Company have rented the Mulhall estate on the Grange, at Scarsdale, to Frederick F. Bach, of New

# Quick Resale of Corner Parcel

story American basement brownstone real estate circles yesterday. It is a six house at 280 Garfield Place, between story structure,, with store, on a plot 90x Eighth av. and Prospect Park West, Brooklyn, 20x100 feet, for Joseph A. Arons Building Improvement and Investing Comto a Manhattan buyer for occupancy.

ON THE PELHAM PARKWAY SIDE OF PROPERTY.

SCENES IN AND NEAR PEARSALL ESTATE PROPERTY AT WILLIAMSBRIDGE, THE BRONX. AT PELHAM PARKWAY AND WHITE PLAINS ROAD, ONE OF CHOICEST PARTS OF PROPERTY.



### RIDGEWOOD REALTY MIDTOWN SECTION BUSINESS LEASES TAXED AT \$7,414,715

Continued from page 1

tree be sufficiently far apart to permit of

William H. Maier, J. H. Birch and A. C. road as well as the exclusive holdings of Brooks form the Shade Tree Commission the Astor, Gould, Stern and Spencer families, adjoining and extending far to the cast in the north side of the parkway.

and highways of the town.

Brooks form the Snade free Commission

which has rendered such efficient work in good have leased the entire eight floor, containing 19,000 square feet, in the building at the southwest corner of Ninth av.

press train service from the Pelham Parkway station of the New York, Westmiles of village streets of brick. These Also that the New York, Westchester & figures show that the department has Boston Railway and the New York, New 37.4 miles of streets to maintain. Last which will constitute a direct connection ton's lumber yard to Oak st. with brick; every residential and industrial centre in with macadam also. Other streets macadconnecting with the subway, the Second kus brook to South Van Dien av. and

The report of Edward T. White, presia triffe more than one-half mile, or seven dent of the Board of Health of Ridge-It is expected that this extension will mind of the careful reader that Billyon.

Samuel Silverman for a term of years.

This completes the renting of the entire mind of the careful reader that Ridgewood is to be rated as an A No. 1 place provide rapid transit rank at a 5-cent as regards healthfulness. The death rate fare, that will penetrate all parts of the a thousand, based on an estimated popu-The property is also accessible in seven lation of 6,125, was 10.45. More than oneminutes' walk to White Plains Road, in half of the persons who died were over which is operated a trolley line to the sixty years of age and eleven were over This route also makes the eighty. Mr. White says an analysis of time of travel to the 177th st, station of the water supply made from week to

tion of the New York, New Haven & The Board of Health comprises, besides Hartford Rail, and, just south of the proption, there connecting with the Second Prower, R. W. Muns, Dr. H. H. Pettit, and Third av. elevated roads, is fourteen Health Officer; C. A. Demarest, clerk; Robert B. Murray, inspector, and Wilbur

minutes.

All these routes, with their connections, will give the property to be sold direct access to all the principal business and amusement centres of the city at a five-cent rate of fare, when the subway is completed.

BUYS HOME AT LARCHMONT

Rudolph J. Schaefer Gets Archibald W. Ferguson Property.

Rudolph J. Schaefer Gets Archibald W. Ferguson Property.

Rudolph J. Schaefer Gets Archibald W. Ferguson Property.

Rudolph J. Schaefer Brewing Company, has bought the handsome home of Archibald W. Ferguson, on Pryer Point, Larchmont, which he intends using as a summent, and the property of the leading educators of this country. There are six schools, including the high schools of Pideucation is headed by the property of vital statisties.

Ridgewood has efficient Fire and Police department and Peter E. Pulse at a five country and property of the Police Department. The name of the purchaser could not be ascertained.

Mrs. Thereas Matthews O'Brien has bought the plot 100x190 feet at the purchaser could not be ascertained.

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Mrs. Thereas Matthews O'Brien has bought the look of Ex

The Board of Education is headed by Dr. H. S. Willard, I. W. Travell is super-La Hacienda, the lamous noise of a little intendent of schools and whole for Jackson Gouraud, consisting of a little intendent of school funds. Hadley Ford over three acres. The brokers in the custodian of school funds. Hadley Ford over three acres. Edward C. Griffin and is clerk of the board and the other members of the board and the other members. bers are A. Frank Halsted, E. M. Bull, Fish & Marvin have sold a property E. B. Lilly, H. S. Pace, J. V. Knowlton

The advisory board of the village com-They have rented for a long prises George F. Brackett, De Witt Clin-Foster, W. J. Fullerton, John McCroden, H. H. Palmer, Charles D. Silleck, C. W. Stockton, Franz Schwartz, A. E. Tolkamp and H. G. White.

# PRIVATE SALES MARKET

story structure, with store, on a plot \$0.8

150 feet, and is owned by the Central Building Improvement and Investing Company. An investor is the buyer, it is said.

Other release to the constitution was proposed providing for the office of financial scoretary, which amendment will be voted on at the regular monthly meeting in June.

Printing Company Gets Floor in 26th St. Building-Other Commercial Rentals.

N. Brigham Hall and William D. Blood-The fact that these lots must, each and every one, be sold on Memorial Day to meet the capital demands of the heirs of the Borough of Ridgewood is the sold on Memorial Day to meet the capital demands of the heirs of the Borough of Ridgewood is the sold of the most progressive departable and 2th st, for the Heywood, Strasser & Voigt Lithographing Company to Eaton the members of the original group of fif- that which has the care of streets and & Gettinger, printers. The lease is for a teen buyers in 1966, ten of whom have died, is attracting widespread attention.

public improvements, parks and public long term of years, at an aggregate rental of around \$50,000. Eaton & Gettinger Inquiries led to explanation that the ex-

pany have leased for a long term of fare, and that the time of travel was streets of dirt and g avel, 28.7 miles vil- years the entire twentieth story, containing 16,000 square feet of floor space, in the building at the northeast corner of 20th st. and Broadway for the Charter Construction Company (Bing & Bing) 10 Kemp, Lindberg & Beatley.

Van Norden & Wilson have leased for

the Sperry Realty Company the eighth loft (ninth floor) at 19 and 21 W. 36th st. to Gudeman & Co., manufacturers of lamps and lamp shades, for two years. The Louis Schliep Factory Bureau has leased the first left at 558 and 560 W. 34th to the Acme Woodworking Company for Clark & Wilkins.

The Duross Company has leased to Wolf Wezekevitch the fifth loft in 46 W. 21st st. for a term of years; also the fourth loft in the same building to Harry and Philip Lucks, for a term of years, and the third loft of the same building to Samuel Silverman for a term of years. building.

Gustave Britt leased the entire building at the northwest corner of Eighth av. and Jane st. for Martha A. Galnes to Henry Koehler for a term of years.

# MANHATTAN BEACH SALES

Several large sales were made at Manhattan Beach Estates in the last week. The plot 231x144 feet at the corner of Corbin place and Oriental Boulevard, in front of the Long Island Railroad Station, was sold to an investor who, it is

### ARCHITECTS IN SESSION New York Society Elects Of-

ficers and Directors. The regular annual meeting of the New York Society of Architects was held in

the United Engineering Society's building Discussion ensued upon various impor-

tant matters, including the consolidation of the different building bureaus in this city; the height of buildings, as well as the state housing law.

The following members were elected as the directors for the ensuing three years: Gustave Erda, William T. Towner, Oscar Lewinson, Edward Wehrlin and Henry B.

BROOKLYN HOUSES SOLD

Quick Resale of Corner Parcel

at Marlboro.

Burrill Brothers sold the new three story American basement brownstone real estate circles yesterday. It is a six

to a Manhattan buyer for occupancy.
The Sea Beach Realty Company sold the corner of 6th st. and Twenty-second av. Brooklyn, for \$14,000, for the Sea Beach Building Company, and at once resold it for \$15,000. It is in the section of Brooklyn known as Mariboro, one of the Wood-Harmon developments
Hall J. How & Co. sold \$25 5th st. as two-family house, on lot 20x100 peace for the T. G. Gelard Company to John J. Byrne.

The Builkley & Horton Company has closed the following dwelling house or rentals: CS St. Mark's av., to Henry A. Rudkin; 137 Dean st., to A. Van Riper; 22 Arlington Place, to William Thornton; 138 Washington av., to F. Dougherty; 131 Willoughby av., to Wills. Minmond; 185 Hall st., to Annie Smith; 284 Clinton av., to Mrs. Eleanor V. Bowers, and 125 Adelpht st., to John Gallagher.

Long Island Transactions.

John F. Scott has rented for Herbert A. Weeks his house, known as Wabun, on Briarwood Crossing. Cedarhurst, Long Island, to Dr. E. Livingston Hunt.

The Lewis H. May Company has sold for Lewis Friedman his home, consisting of twenty rooms, on a plot of seven lots at the southeast corner of Ocean and Seaview avs., Arverne, Long Island, to Dr. E. Livingston Hunt.

The Lewis H. May Company has sold for the Stein St. American Company for St. St. Mark's av. and plot of Seven lots at the southeast corner of Ocean and Seaview avs., Arverne, Long Island, to Dr. E. Livingston Hunt.

The Lewis H. May Company has sold for the St. Medical Estate Interests; Lawrence M. D. McGuire, president of the Real Estate Board, and Alian Robinson, predict, are unusually complete. Every apartment has five large wood-burning freedates and the equipment of the kitchens, and garphace into sto be held on Tuesday right at the contract of mental contract of the St. Mental Robinson, predict, are the southeast corner of Ocean and Seaview as a point of seven lots at the southeast corner of Ocean and Seaview as a point of seven lots at the southeast corner of Ocean and Seaview as a point of seven lots at the southeast corner of Oce

### NEWARK THEATRE SOLD TALL STRUCTURE Majestic Property Figures in a FOR W. 31ST ST.

IN WILLIAMSBRIDGE ROAD, NEAR PROPERTY. A SUBWAY STATION WILL BE BUILT THERE.

### Will Be the Largest Commercial Building in the Pennsylvania Section.

Ground has been broken at 406 to 426 West 31st st. for the erction of a new building for the printing trades, which is planned to be one of the largest and finest buildings of fts kind in the city. The property has a frontage of 250 feet, with a depth of 103 feet on the easterly line and 85 feet on the westerly line, which gives it an area of over 20,200

are all for long terms.

As reported a few days ago the store, basement and first four lofts in the building have been rented to the American Book Bindery, for many years located at Cherry and Rutgers sts. The lease is for a term of fifteen years, at an aggregate rental of around \$750,000. The other floors in the building will be occupied by printmostly with artistic bungalows of the ers, lithographers, publishers, photo-engravers and other firms in the allied

The building will be almost 240 feet are for sale from \$5,000 to \$6,000 and on high because of the extra high ceilings. easy terms. About \$500 down and the It has permanent unobstructed remailing on easy monthly instalments light across the open cut of othe Pennsylvania Railroad in the near of the new Some forty houses were built in Glen Postoffice. This north frontage, together Rock last year, most of them being sold from the plans to people from this city.

This beautiful borough of Glen Rock is ceptionally light, and therefore unusual with the shallow depth of the building This beautiful borough of Gien Rock is ceptionally light, and therefore unusual-noted, like Ridgewood, for its healthful-ly delrable for the printing business. The building has been designed with the idea rapidly growing residential parts of of giving the greatest possible efficiency in layout. The columns are spaced abou REAL ESTATE AT AUCTION.

REAL ESTATE AT AUCTION.

\$500,000 Trade.

Springfield av., Newark, N. J., has been

sold by Dr. Charles F. Kraemer, acting

for Joseph Okin, to Joseph Meyer, of the

Geismar-Meyer department store, in Ho-boken. The deal is said to involve \$500,-

home, at the northwest corner of High

Mr. Okin has announced that he will build

a nine or ten story apartment house on

Miles McCartin, opposite the plant of

the Lovell-McConnell Manufacturing Com-

pany, in Wright st., were sold by the same firm to Charles L. Mead, on which it is

reported there will be erected a \$75,000

building for a concern that makes auto-

GLEN ROCK, N. J., A

THRIVING BOROUGH

Artistic Bungalows of the Two

Story Type Being Erected

There.

south, is the thriving and beautiful borough of Glen Rock. It is being developed

These bungalows are unusually attrac-

will purchase one of these fine homes.

two story type.

Northern New Jersey.

Adjoining Ridgewood, N. J., on the

Twelve lots belonging to the estate of

Mr. Okin received the old Menner

Majestic Theatre property, on

## BANKRUPTCY AUCTION SALE

By instructions from ELIHU ROOT, Esq., Trustee in Bankruptcy.

In the matter of THOMAS W. BUTTS, Esq., Bankrupt,

SATURDAY, JUNE 6 AT 2 P. M. ON THE PREMISES, RAIN OR SHINE.

17 Furnished Gottages, 1 Furnished Bungalow,

5 Residential Plots, in the Exclusive Park Grounds at

MONMOUTH BEACH, N. J. Three cottages are located on Ocean plots and the rest are lo-

cated within three minutes' walk of the Ocean and the Railroad Station.
Terms and conditions of sale-booklets and full information furnished on request. ROSENBERG, LEVIS & BALL, Attys. for Trustee, 170 Broadway. Mr. W. R. Ross will meet all Saturday and Sunday trains to take prospective chasers over the property.

## Follow the Direct Line of New Subways **BROOKLYN**

## ABSOLUTE AUCTION SALE SATURDAY, JUNE 6, 1914 ON PREMISES

DUAL RAPID TRANSIT STATION 15 Minutes from City Hall, Manhattan, Via New Dual Subway S stem

5-CENT FARE NOW 44TH ST., NEW UTRECHT AVE., FORT HAMILTON PARKWAY 8th, 9th, 10th Aves., 41st, 42d, 43d. 44th, 45th, 46th and 47th Sts. (Formerly known as LINDEN HEIGHTS.)

EVERY UP-TO-DATE CITY IMPROVEMENT. The Choicest and Most Beautifully Situated Property in New York City.

MOST LIBERAL TERMS, 71% on Mige. at 41/2% or 60% at 4%. FREE TITLE POLICIES ROBERT E. SWEZEY, Attorney, 50 Pine St. Send for Bookmap and Full Details to Bryan L. Kennelly, Auctioneer, 156 Broadway, New York BIG DEVELOPMENT SUPERBLY PLANNED

Modern Ideas Adopted in Laying Out Great Neck Estates.

WELFARE OF COLONY FOREVER PROTECTED

Accomplished by Incorporating Entire Tract Into a Separate Village.

A chronological study of the events which have contributed to make the present village of Great Neck Estates one of the most successful residential colonies among the high class suburbs of New York shows what a great expenditure of time and money the reputable developer will assume in order to provide a beautiful, healthful and congental suburban Great Neck Estates was originally as-

sembled by the McKnight Realty Company in 1908, in which year seven separate parcels of farm land were purchased comprising the present tract of 450 acres, extending from its half mile of water frontage on Little Neck Bay up through a section of rich, rolling woodland to two stations of the Long Island Railroad The largest single purchase was that of the historic Duryea homestead, where, it is said, Major Duryea was captured dur ing the Revolutionary War. Additional interest is added to this bit of history by the fact that many peculiar looking builets have been taken from trees being sawed into lumber in the last few years, indicating that this must certainly have been the scene of fighting, perhaps during one of our great Long Island battles The truct once assembled under a single

ownership, the next step was to provide such restrictions as would protect forever the interests of the community, at the same time permitting of its rapid and effective development. This was accomplished by incorporating the entire tract, of something like a square mile, into a separate and distinct village. The State of New York, in April, 1911, granted the necessary charter which created the village of Great Neck Estates and placed its local affairs outside the jurisdiction of part of the building. There will be nine its local affairs outside the jurisdiction of the town of North Hempstad, of which elevators, some with a lifting capacity of three or four tons aplece. Great pains it had up to that time been a part. As a result of this incorporation Great

have been taken to make the building Neck became virtually a taxless village, quirements of the new state factory law, all improvements on the property itself as well as the restrictions of the New being paid for by the developers, while the cost of any improvements authorized by the town of North Hempstead can no longer be assessed on any property with-Pennsylvania station, the Seventh av. in the estates. The only taxes to be paid subway, as well as the new West Side are general town, county and state. docks renders this district especially de-

residents against any possible encroach The property consists of cloven parcels ment, as well as against any unforeseen formerly owned by as many individual, assessment, the developers proceeded to owners. It was secured only after nego-trations which extended over the course and practical lines. The country's leadof eleven months. The late Thomas H. ing landscape architects were consulted square feet.

The new building will be fifteen stories in height, with a basement and sub-basement, and will contain a total floor area of approximately 325,000 square feet of space. A large part of the building has been leased from the plans by Fenimore C. Goode, of the firm of N. Brigham Hall

William D. Bloodgood, and the leases are all for long terms.

of eleven months. The late Thomas H. Elison represented the owners of the property, and N. Brigham Hall and William descended the 405 lin a competitive contest by the well known architect, Robert Anderson Pope, who, besides following his own adaptions of certain famous old English country estates, incorporated into his plans many of the properties were held by the direct the best ideas that were found in the plans of the five other architects who had converted for the best lay-out, was captured in a competitive contest by the well known architect, Robert Anderson Pope, who, besides following his own adaptions of certain famous old English country estates, incorporated into his plans many of the properties were beld by the direct the population of the five other architects who had converted for the best lay-out, was captured in a competitive contest by the well known architect, Robert Anderson Pope, who, besides following his own adaptions of certain famous old English country estates, incorporated into his plans many of the properties were beld by the direct layers ago. REAL ESTATE AT AUCTION.

REAL ESTATE AT AUCTION.

fifteen feet apart on centres, and are

braced at the intersection of girders, in

order to prevent any vibration. No wood will enter into the construction in any

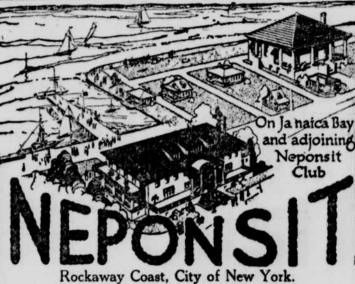
comply in every respect with the re-

York Board of Fire Underwriters, the

Labor Bureau, and others.

The proximity of the new postoffice, the

sirable for printers and publishers.





DECORATION SATURDAY, MAY 30TH

at 1:30 P. M. on the premises, rain or shine

Seashore and also 3 ATTRACTIVE COTTAGES
ADJOINING THE NEPONSIT CLUB.

59 OF THE LOTS DIRECTLY ON JAMAICA BAY THE OCEAN BEACH at Neponsit, which is only

3 blocks from property to be sold, is for the SOLE USE and enjoyment of the LOT OWNERS and cannot be built upon or otherwise obstructed.

ALL TITLES INSURED without expense to purchasers by the Title Guarantee & Trust Co.

ALL IMPROVEMENTS: A complete and permanent sewer system, water and gas mains, macadamized streets, cement sidewalks and curbs, electric lights, a substantial bulkhead on the bay side—all actually in place and all paid for in full. SIMPLE BUT PROTECTING RESTRICTIONS.

Ideal Sites for Bungalows and All-Year Homes.

HOW YOU MAY PAY-10% and auction fees down; balance in 48 EQUAL MONTHLY PAYMENTS, or 60% on mortgage, or discount for all cash.

HOW TO GO; Take any train on the Backaway Park division of the Long bush Ave., Brooklyn, and ride to the end of the route at Rockaway Park; there take a Neponalt trolley, getting off right on the property to be sold

SPECIAL TRAINS ON DAY (F SALE MARKET MAPS, COMPRIMENTARY PASSES, and further particulars applied NEPONSIT REALTY CO., 1 W. 84th St., Manhattan EALTY ASSOCIATES, 142 Remsen St. Breeklyn, JERE JOHNSON JR. CO. 187 Broadway.

Manhattan, Montague St. Brooklyn.